

**SOCIALLY RESPONSIBLE INVESTMENT POLICY WORKING GROUP**  
**10 May 2024 Meeting Summary**

The Socially Responsible Investment Policy Working Group met on 10 May 2024. The Chair welcomed attendees and acknowledged the group's reconvening after a period of inactivity due to operational changes during the COVID pandemic. The Working Group discussed the evolution and application of the Imperial Zero Index (IZI), launched in February 2024, as a comprehensive framework for assessing partnerships based on their environmental transition commitments.

The Imperial College Union President presented a proposal to explore social impact investing and divestment from fossil fuel companies. Concerns were raised regarding the policy’s alignment with scientific principles and the limitations of divestment due to small indirect exposure. It was agreed that Imperial’s strength lies in its research influence and that extending the IZI’s red-amber-green ratings to investments would better guide ethical engagement and investment practices.

Further clarification was provided on rating thresholds and the annual evaluation process by the SRI Monitoring Panel. The Group also planned to publish communications clarifying the policy and introduce divestment mechanisms where applicable. The Chief Investment Officer was invited to the next meeting to discuss the potential of Social Impact Investing within the Endowment.