

**SOCIALLY RESPONSIBLE INVESTMENT POLICY WORKING GROUP
21 June 2024 Meeting Summary**

The Socially Responsible Investment Policy Working Group met on 21 June 2024. The Chair set the agenda to review how the Imperial Zero Index (IZI) would guide investment practices, receive a presentation on SRI Policy implementation in the Endowment, and discuss communication strategies.

The Chief Investment Officer reported that Imperial’s Endowment had zero exposure to thermal coal, oil sands, or other fossil fuel companies as of April 2024. As a founding member of RINU, Imperial maintained a strong SRI Policy and found no critical need for revisions. A refined investment rating system under the IZI was introduced, categorising partners as red (excluded), amber (non-investable), or green (investable). The Group preferred using “exclusion” over “divestment” and considered extending the policy to other polluting industries.

To improve transparency, Imperial will redesign its website and utilise videos, social media, and collaborations with the Student Union and Alumni networks. The Group reaffirmed the value of the "engage for change" approach and agreed to investigate indirect exposure through pooled funds. A review process was established to classify unassessed companies as amber by default to prevent new investments.