

**SOCIALLY RESPONSIBLE INVESTMENT POLICY WORKING GROUP  
21 May 2025 Meeting Summary**

The Socially Responsible Investment Policy Working Group met on 21 May 2025 to review updates to the Imperial Zero Index (IZI), the Investment Office’s practices, and how the SRI Policy integrates with the new Relationship Policy. Deputies attended in place of absent members.

The Group received an update on IZI, which is now in its implementation phase with 25 companies assessed. Positive feedback was received, and transparency measures such as publishing criteria and scores were emphasized. A new website and annual assessment cycle will launch in July 2025.

The Investment Office outlined its quarterly screening of extractive industries and publication of holdings. Scope for unassessed companies has been defined and shared with fund managers. Imperial is preparing a submission to the UN Principles for Responsible Investment, integrating IZI progress.

The Group also explored the Relationship Policy approved by Council, which evaluates institutional relationships based on risk levels, and how it interacts with the SRI Policy. SRI matters enter the Level 2 escalation process and are assessed for reputational risks. While there is no formal mechanism for community members to raise concerns directly, exceptional written submissions to the RRC Chair are considered. Records of RRC decisions relevant to the SRI Policy will be shared with the Working Group to ensure policy alignment.